THE UK BUSINESS CYBERSECURITY THREAT

PCI Security Standards Council ®

RISING THREATS...

2.46 million
cyber incidents in the UK in 2015[1]

£4.6 trillion
the global annual cost of cybercrime by 2021, up from £2.3 trillion in 2015[2]

LARGE ORGANISATIONS

More than 250 employees
7,000 in the UK[3]

90%
of large organisations reported suffering a security breach in 2015[4]

£85,000
average regulatory fine per large organisation in 2015 for security breaches[4]

£533 million
total regulatory fines for large organisations in 2015

SMEs

Less than 250 employees
5.4 million in the UK[3]

74%
of SMEs reported suffering a security breach in 2015[4]

£225
average regulatory fine per SME in 2015 for security breaches[4]

£908 million
total regulatory fines for SMEs in 2015

REGULATORY FINES COULD RISE STRATOSPHERICALLY...
Regulatory fines will increase in 2018 to 4% of global turnover

£11 million
potential average regulatory fine per large organisation under new EU regulations in 2018

£70 billion
potential total regulatory fines for large organisations under new EU regulations in 2018

132×
potential increase in regulatory fines

£13,000
potential average regulatory fine per SME under new EU regulations in 2018

£52 billion
potential total regulatory fines for SMEs under new EU regulations in 2018

57×
potential increase in regulatory fines

£122 billion
The total potential regulatory fines faced by UK businesses in 2018

[1] Office for National Statistics | [2] Cybersecurity Ventures (2016) | [3] Department for Business Innovation & Skills | [4] PWC / HM Government 2015 Information Security Breaches Survey

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