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## PCI SECURITY STANDARDS COUNCIL SELECTS STEPHEN W. ORFEI AS NEW GENERAL MANAGER

Payment technology expert to lead organization from September —

**WAKEFIELD**, Mass., 25 June 2014 — Today the PCI Security Standards Council (<u>PCI SSC</u>), an open, global forum for the development of payment card security standards, announced its selection of Stephen W. Orfei as incoming General Manager. Orfei will succeed the Council's inaugural General Manager Bob Russo, who will retire at the end of 2014.

Orfei brings to the Council a strong background in payment technology and innovation. A recognized leader and product manager, he has a proven track record of driving complex projects through to completion. With frontline experience defending targets from cyber-attack, Orfei understands the perspectives of many PCI SSC stakeholders. Holder of several payments industry patents and awards, Orfei's career spans senior posts at an international telecommunications corporation, security assessment companies, a global payment card brand and military service.

Orfei will assume the Council's General Manager role in September and will be meeting with the PCI Community at the 2014 annual PCI SSC Community Meetings in Orlando, Berlin and Sydney.

This appointment concludes the Council's comprehensive search process that took place over 9 months and was led by an international recruitment firm. The firm screened hundreds of candidates with diverse leadership backgrounds from financial institutions, merchants and associations.

"The Council is excited to welcome Steve and to work with him to lead our organization into its next chapter. As new payment technologies evolve, the Council is looking ahead to ensure our standards, solutions and services continue to help organizations protect payment card data in the best way possible. Steve's background in innovative technology, product development and

management and partnership building, means he is strongly positioned to lead us into this future." said <u>Lib de Veyra</u>, vice president, emerging technologies, JCB International and chairperson, PCI Security Standards Council. "Steve inherits a strong brand and team built with Bob at the helm. Steve's diverse experience means he sees the opportunities and challenges of our community from a number of perspectives. I look forward to introducing him to our stakeholders in September at our 2014 Community Meetings."

## **About the PCI Security Standards Council**

The <u>PCI</u> Security Standards Council is an open global forum that is responsible for the development, management, education, and awareness of the PCI Data Security Standard (<u>PCI DSS</u>) and other standards that increase payment data security. Founded in 2006 by the major payment card brands American Express, Discover Financial Services, JCB International, MasterCard and Visa Inc., the Council has more than 650 Participating Organizations representing merchants, banks, processors and vendors worldwide. To learn more about playing a part in securing payment card data globally, please visit: pcisecuritystandards.org.

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